

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD ▼

Fiscal Year: 2017-2018

District: (650) SANTA BARBARA

Quarter Ended: (Q4) Jun 30, 2018

As of June 30 for the fiscal year specified

Line	Description	Actual 2014-15	Actual 2015-16	Actual 2016-17	Projected 2017-2018
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	96,222,908	110,629,196	96,286,212	93,808,719
A.2	Other Financing Sources (Object 8900)	106,451	257,213	348,203	451,566
A.3	Total Unrestricted Revenue (A.1 + A.2)	96,329,359	110,886,409	96,634,415	94,260,285
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	92,977,446	94,049,645	93,590,069	91,064,356
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,282,647	19,301,639	4,097,676	875,600
B.3	Total Unrestricted Expenditures (B.1 + B.2)	94,260,093	113,351,284	97,687,745	91,939,956
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	2,069,266	-2,464,875	-1,053,330	2,320,329
D. Fund Balance, Beginning					
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	29,391,126	31,460,392	28,995,517	27,942,084
E.	Fund Balance, Ending (C. + D.2)	31,460,392	28,995,517	27,942,187	30,262,413
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	33.4%	25.6%	28.6%	32.9%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	14,540	13,210	12,376	12,376
-----	---------------------------------------------------------	--------	--------	--------	--------

III. Total General Fund Cash Balance (Unrestricted and Restricted)

As of the specified quarter ended for each fiscal year

	2014-15	2015-16	2016-17	2017-2018	
H.1	Cash, excluding borrowed funds		45,111,622	0	39,990,828
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1 + H.2)	0	45,111,622	0	39,990,828

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	92,950,100	93,043,921	93,808,719	100.8%
I.2	Other Financing Sources (Object 8900)	613,184	649,184	451,566	69.6%
I.3	Total Unrestricted Revenue (I.1 + I.2)	93,563,284	93,693,105	94,260,285	100.6%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	95,774,976	95,393,619	91,064,355	95.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	897,780	897,780	875,600	97.5%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	96,672,756	96,291,399	91,939,955	95.5%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-3,109,472	-2,598,294	2,320,330	
L.	Adjusted Fund Balance, Beginning	27,942,084	27,942,084	27,942,084	
L.1	Fund Balance, Ending (C. + L.2)	24,832,612	25,343,790	30,262,414	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	25.7%	26.3%		

V. Has the district settled any employee contracts during this quarter? NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified	
	Permanent		Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:						
Year 1:						
Year 2:						
Year 3:						
b. BENEFITS:						
Year 1:						
Year 2:						
Year 3:						

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**
This year? **NO**
Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2017-2018

Quarter Ended: (Q4) Jun 30, 2018

District: (650) SANTA BARBARA

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Lyndsay Maas

CBO Phone: 805-965-0581

CBO Signature: 

Date Signed: 8/14/18

District Contact Person

Name: James Zavas

Title: Controller

Telephone: 805-965-0581

Chief Executive Officer Name: Dr. Anthony E. Beebe

Fax: 805-897-3505

CEO Signature: 

Date Signed: 8/14/18

E-Mail: jdzavas@sbcc.edu

Electronic Cert Date: 08/14/2018

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
Christine Atalg (916)327-5772 catalig@cccco.edu or Tracy Britten (916)324-9794 tbritten@cccco.edu

© 2007 State of California. All Rights Reserved.